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Accounting, and The Harvard Business History Review. He is also the author of History of Public Accounting in the United States. He has served on various American Institute of Certified Public

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language of business. The process of identifying, measuring, and communicating economic information to permit informed judgments and decisions by the users of the information. Accounting process provides financial data for a broad range of individuals whose Page 28/40

objectives in studying the data vary widely.

Introduction: What Is Accounting | Financial Accounting These are the building blocks of the basic accounting equation. The accounting equation is: ASSETS = LIABILITIES + EQUITY. For Example: A sole

proprietorship business owes \$12,000 and you, the owner personally invested \$100,000 of your own cash into the business. The assets owned by the business will then be calculated as:

2.3 The Basic Accounting Equation | Principles of Page 30/40

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A Business in a Perspective by Roger Combines solid coverage of ive accounting for business students II regardless of the selected major--and provides nonaccounting majors a solid foundation for making effective use of accounting Page 34/40

information. Please note that the Accounting Principles book is a combination of our Financial and Managerial Accounting texts by the same authors.

Textbook Media Accounting is the process by which financial information about a business is Page 35/40

recorded, classified, summarized, interpreted, and communicated. Topics covered includes: Principles of accounting, Introduction to accountancy, The Accounting Equation, Double entry, Debtors, Creditors, Prepayments, Accruals and Page 36/40

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this edition Dr. Susan Hermanson is the lead author. (She is a coauthor on previous editions of our Managerial Accounting text.)

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business. Activities that affect equity include revenues, expenses, gains, losses, and investment by and distributions to owners. 7.

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