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Equipment leases and the accounting implications. Chapter 10 expands upon the basic principles of accounting for property, plant, and equipment that have been introduced throughout earlier chapters. The chapter begins by elaborating on the concepts that govern the types of costs that are properly included with property, plant, and equipment.

Chapter 10: Property, Plant, & Equipment ...

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10-6 Questions Chapter 10 (Continued) 12. Natural resources consist of underground deposits of oil, gas, and minerals, and standing timber. These long-lived productive assets have two distinguishing characteristics: they are physically extracted in operations, and they are replaceable only by an act of nature. 13.

CHAPTER 10

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