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**With Connect**

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information is,

how it is

developed, how

it is used, and

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statements are  
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Department code

- This is

usually a two-  
digit code that  
identifies a  
specific

department

within a

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company, such as  
the accounting,  
engineering, or  
production  
departments.

Account code -  
This is usually  
a three digit  
code that  
describes the  
account itself,  
such as fixed  
assets, revenue,  
or supplies

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expense.

~~Numbers Mean  
Chart of  
With Connect  
accounts~~

~~numbering~~

~~Accounting Tools~~

This numbering  
system looks

like this:

Assets: 1-001

Liabilities:

2-001 Equity:

3-001 Revenues:

4-001 Expenses:



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5-001 Other:

6-001

~~Chart of  
Accounts —  
Example | Format  
| Structured  
Template ...~~

Account numbers  
are a lot like a  
customer ID, or  
fingerprint,  
that is specific  
to each account

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holder.

Similarly,  
routing numbers  
identify each  
banking  
institution with  
a unique  
numerical ID....

~~Routing Number  
vs. Account  
Number: What's  
the Difference?~~

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An account  
number is a



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unique identifier of the owner of a service and permits access to it. Account numbers are attached to virtually every transaction anyone makes. In the current electronic era, . . .

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includes 31

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terms, and more  
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Accounting  
numbers are  
usually used for  
analysis and to  
answer

questions. If  
you want to know  
how much rent



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expenses you have left in your budget, you need to look at accounting numbers. They may give you summary information about how much rent you have spent and how much you have left over.

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understand  
accounting to  
learn the key  
language that  
embarks us in  
the business  
world.

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the Numbers Mean  
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(Hint: Use T-  
accounts to  
analyze each of

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these accounts,  
plug in the  
amounts that you  
know, and solve  
for the ending  
balances.)

Identify  
accounts by  
statement Listed  
here are a  
number of  
accounts: Income

tax expense,  
Accumulated

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depreciation,  
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