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onomic development has been the radical transformation of their economic structures, i.e. the tastes, technologies and institutions that shape economic activity. The fourfold increase in real per capita income since the early years of the twentieth century is not the result of balanced growth, with output expanding at the same rate in every sector.

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The 20th century saw a far reaching and lasting transformation of capitalist production processes: In contrast to the 19th century, when production concentrated in few global centres, particularly so in the non-agricultural and services sector, global divisions of labour ramified over the course of the 20th century.

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Although the continuous development of capitalism as a system dates only from the 16th century, antecedents of capitalist institutions existed in the ancient world, and flourishing pockets of capitalism were present during the later European Middle Ages. The development of capitalism was spearheaded by the growth of the English cloth industry during the 16th, 17th, and 18th centuries.

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Canadian venture capital firm-backed companies impacted by COVID-19 who may not qualify for many of the federal government relief measures may be eligible for the BDC Capital Bridge Financing Program launched in collaboration with other venture capital firms. BDC could match a current financing round being raised through qualified existing and/or new investors into an eligible Canadian company ...