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In this thesis, piracy is discussed in a private law perspective as an event that effects the contractual relations between the shipowners and the charterers. Under time charterparties, the risk of any delay is on the charterer while the shipowner bears that risk under voyage charterparties.

**PIRACY AND ITS EFFECTS ON CHARTERPARTY CONTRACTS**

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Specialist Piracy Clauses setting out party rights and obligations in response to piracy risks were first issued in 2009. Three provisions were drafted respectively for time charter parties, consecutive voyage charters/COAs and single voyage charters. However, following a recent court case, changing trade practices, the need for clarifying charterers' liabilities after a vessel is released ...

[Piracy Clause for Time Charter Parties 2013](#)

BIMCO Piracy Clause for Time Charter Parties 2009 (a) The Vessel shall not be obliged to proceed or required to continue to or through, any port, place, area or zone, or any waterway or canal (hereinafter " Area " ) which, in the reasonable judgement of the Master and/or the Owners, is dangerous to the Vessel, her cargo, crew or other persons on board the Vessel due to any actual, threatened ...

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