

## Management Accounting Objective Questions Answers

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Question 5. Define Management Accounting. What Are Its Objectives? Answer : Management Accounting is the process of analysis, interpretation and presentation of accounting information collected with the help of financial accounting and cost accounting, in order to assist management in the process of decision making, creation of policy and day to day operation of an organization.

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ANSWER: A 9. Cost accounting was developed because of the \_\_\_\_\_. A. limitations of the financial accounting. B. limitations of the management accounting. C. limitations of the human resource accounting. D. limitations of the double entry accounting. ANSWER: A 10.

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11. Which of the following statements are false about management accounting? A) Management accounting is concerned with historical events. B) Management accounting is related only with such instances which can be expressed in monetary terms. C) Management accounting is a part of Financial Management D) Management accounting information can be disclosed to outsiders. a) A, B & D b) A, C & D c) A,B & C d) A, B,C,D

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