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MANAGERIAL ECONOMICS Q1. Inflation is a global Phenomenon which is associated with high price causes a decline in the value for money. It exists when the amount of money in the country is in excess of the

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physical volume of goods and services. Explain the reasons for this monetary phenomenon. Ans: Definition of Inflation

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BBA 500:MANAGERIAL ECONOMICS DATE: Monday, 6th December, 2010 TIME: 5.30 p.m. – 7.30 p.m.-----INSTRUCTIONS: Answer question ONE and any other TWO questions. QUESTION ONE a) Managerial economics is often used to integrate the knowledge of economic theory with business. Illustrate with examples the role of managerial economics

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involved in optimizing fund-based decisions, in choosing a viable
business proposition as well as in determination of the various
factors of production and their contribution to final output, among
other aspects. A list of managerial economics dissertation topics:

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#4 (Chapter 5) 1.A firm can manufacture a product according to the
production function $Q = F(K, L) = K^{3/4}L^{1/4}$ a. Calculate the average
product of labor, APL, when the level of capital is fixed at 16 units
and the firm uses 16 units of labor.

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