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Michael Roy Baye (born April 6, 1958) is the "Bert
Elwert" Professor of Business Economics in the Kelley
School of Business at Indiana University. Education
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A&M University in 1980 and earned a Ph.D. in
economics from Purdue University in 1983.

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Full file at - Michael-Baye Chapter 02 Market Forces:
Demand and Supply Multiple Choice Questions 1. In a
competitive market, the market demand is $Q_d = 60 - 6P$ and the market supply is $Q_s = 4P$. A price ceiling
of \$3 will result in a A. shortage of 30 units. B.
shortage of 15 units. C. surplus of 30 units.

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