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EITHER question 2 OR question 3.
EITHER 2* Governments may use buffer
stock systems to reduce the market failure
caused by price instability. Evaluate, using
an appropriate diagram(s), the
effectiveness of a buffer stock system in
reducing market failure.

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2 OCR 2017 SECTION A Read the following stimulus material and answer all parts of question 1 which follow in this section. The Economics of Railways Rail travel is becoming more popular. Fig. 1 shows the change in real GDP and the change in rail

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