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The goal of operations management is to maximize efficiency while producing goods and services that effectively fulfill customer needs. Operations is one of the three strategic functions of any organization. Operations decisions include decisions that are strategic in nature, meaning that they have long-term consequences and often involve a great deal of expense and resource commitments.

Introduction to Operations Management | Boundless Business

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6.1 Overview of operations management Operations Management Operations management (OM) is any business function responsible for managing the ... A value chain is ~the sequence of business activities by which in the perspective of the end user, value is added to the products or services produced by an organisation ~.

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