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ACTEX

The syllabus for Exam MFE develops the candidate's knowledge of the theoretical basis of financial models and the application of those models to insurance and other financial risks. A thorough knowledge of calculus, probability and interest theory is assumed. Knowledge of risk management at the level of Exam P is also assumed.

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This result is given in Appendix 9A of McDonald (2006) but is not required for Exam MFE/3F. Nevertheless, you may want to try proving the inequalities as follows: For the first inequality, consider a portfolio consisting of a European call plus an amount of cash equal to $PV_0, T(Div) + K$.

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problems and practice exams. Now this new edition of the ACTEX Study Manual for Exam FM, edited by lead author John Dinius, has been extensively revised and edited to reflect changes in the SOA's Exam FM syllabus effective with the June 2017 administration of the exam. The revised syllabus for Exam FM has eliminated most of the material on

ACTEX

A 15 minute read-through time will be given prior to the start of the exam. Details regarding exam format and grading are provided in the syllabus document and through links provided within that document. After July 1, 2018 this exam will be revised and renamed the Long-Term Actuarial Mathematics Exam. Learn more.

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