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medicines is uncertain, costly, and involves significant rates of failure. The pharmaceutical industry spends \$160 billion per year on research and development.

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networking amongst "new starters"  
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working in medical research - the  
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Research Organisations and Clinical  
Trial Units. The group will organise  
between one and three events per  
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confusing. While software has made analysis easier and more efficient, regulatory bodies now demand deeper and more complex analyses, and pharmacogenetic/genomic studies serve up an entirely new set of challenges. For more than two decades, "Statistics in the

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drug production. The Pharmaceutical industry is continually trying to develop new medications for conditions that currently have no known cure. The industry also seeks to improve existing medications to provide safer or more effective therapies.

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2) 5 Must-Know Statistics. There has been a tremendous amount of growth in the pharmaceutical industry in recent years and the outlook continues to be positive for 2021. In fact, the industry is expected to exceed a \$1 trillion by the following year. This is

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partly due to thousands of compounds that are currently in the latter stages of clinical development, coupled with hundreds of new products with approvals anticipated in 2021 and beyond.

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largest market with a 48.1% share,  
well ahead of Europe and Japan.

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